Mr. Caizza offered the following Resolution and moved its adoption:

R-06-170 RESOLUTION PROPERTY TAX CANCELLATION BLOCK 75 – LOT 5

WHEREAS, Block 75 – Lot 5 assessed in the name of Borough of Highlands for property located at Seadrift Avenue was erroneously assessed as taxable property for the 2005 and 2006 tax years in the amount of \$2983.49; and

WHEREAS, the Tax Collector has determined that this amount is uncollectible because the property is tax exempt; and

WHEREAS, the Tax Collector recommends that the 2005-2006 tax amount of \$2983.49 be cancelled accordingly for Block 75 Lot 5.

NOW, THEREFORE, BE IT RESOLVED that the Tax Collector is hereby authorized to cancel the 2005-2006 tax amount of \$2983.49 for Block 75 Lot 5 and to make the necessary adjustments to the tax rolls to carry out the purpose of this Resolution.

Seconded by Mr. Nolan and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mr. Caizza, Mr. Urbanski, Mayor O'Neil

NAYES: None ABSENT: None ABSTAIN: None

Date: October 18, 2006

NINA LIGHT FLANNERY, Borough Clerk CAROLYN CUMMINS, Deputy Clerk

I hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on October 18, 2006.

BOROUGH CLERK/DEPUTY CLERK